

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar idles after tumble from 19-month peak; Aussie firm before RBA
- Dollar slides as recent rally takes a pause, may have seen short-term peak
- HSBC Strategist Sees Bullish Pound Risks Going Into BOE Meeting

Chart of the day:



GBP/INR: GBP/INR has given Negative closing below 100.70 level. However still 101.101.10 is acting as a minor hurdle, above this, we can see further upside towards 101.4-101.6 levels. On the downside 100.45-100.40 is an immediate demand zone, below this we can expect intraday weakness towards 100.20-99.90 levels.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.51	75.33	75.04	74.86	74.57	74.38	74.1	DOWNTREND
EURINR	84.24	84.07	83.8	83.64	83.37	83.2	82.93	DOWNTREND
GBPINR	101.12	100.98	100.72	100.58	100.31	100.17	99.91	DONWTREND
JPYINR	65.35	65.21	65	64.85	64.64	64.5	64.28	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.12	1.12	1.12	1.12	1.12	1.11	1.11	DOWNTREND
GBPUSD	1.35	1.35	1.35	1.34	1.34	1.34	1.34	DOWNTREND
USDJPY	115.93	115.73	115.53	115.33	115.13	114.93	114.73	UPTREND

Important Data Today:

- German Retail Sales m/m (EUR)(Time: 12.30pm)
- French Prelim CPI m/m (EUR)(Time:01.15pm)
- Italian Manufacturing PMI (EUR)(Time:02.15pm)
- Final Manufacturing PMI (GBP)(Time:03.00pm)

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